

MANGO CREDIT PRODUCT MATRIX

THE SIMPLE WAY TO SECURE SHORT TERM FINANCE

Mango Credit provides a range of financial solutions for personal and business borrowers that are tailored to meet your client's specific objectives and circumstances.



	Short-Term 1st Mortgage	Short-Term 2nd Mortgage (Caveat)
Rate guide	1.1%p.m. - 1.25%p.m. (13.2%p.a. - 15%p.m.)	1.25%p.m. - 2%p.m. (15%p.a. - 24%p.a.)
LVR	<70%	<70%
Loan size	\$25,000 - \$950,000+	\$25,000 - \$950,000+
Loan terms	MAXIMUM OF 36 MONTHS; prohibit more than 36 months	Up to 36 months
Establishment fee	1% - 2%	1% - 2%
Eligible security type	Residential, commercial, industrial or vacant land in metro, regional, and rural locations	Residential, commercial, industrial or vacant land in metro, regional, and rural locations
Cash out	Unlimited	Unlimited
Valuation	LVR dependent	LVR dependent
Turnaround	Typically, within 3 - 5 days from application	Typically, within 3 - 5 days from application
Location	Australia wide	Australia wide
Low doc	✓	✓
Credit check	✗	✗
Income assessment	✗	✗
Flexible underwriting	✓	✓

SHORT-TERM BRIDGING LOANS FOR PERSONAL USE

A short-term bridging loan can provide clients with a cashflow injection for personal use when:

- Their bank can't deliver based on circumstance or time
- They don't have financials in order (but have equity in their home or other real estate)
- They want to renovate or prepare the property prior to sale
- They'd like to complete a small land subdivision or duplex intended for sale
- They need a deposit for a new property (investment or principal place of residence)
- They require help with moving, living, legal, or medical costs
- They're seeking to pay a personal bill or debt that can't wait until the property is sold
- They're downsizing

SHORT-TERM BRIDGING LOANS FOR COMMERCIAL USE

A short-term bridging loan can provide business clients with a cashflow injection for business uses, including:

- Working capital/ cashflow for business use
- Stock or an equipment purchase
- Payment of wages
- Invoice lags
- Payment of a sizable tax bill
- Starting, investing in, or buying a business
- An opportunity too good to miss!

DON'T BE A STRANGER
GET IN TOUCH TODAY

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